

**West Liberty University
Board of Governors**

**Executive Committee
Minutes
August 5, 2009**

Executive Committee Members: Brian Joseph, Jim Stultz, Richard Carter, Lynne Exley, John Gompers

WLSC Administrators: Robin Capehart, John McCullough, Jack Wright

1. Chair Joseph called the meeting to order at 8:10 a.m.
2. SMART Center – Jack Wright, CFO, presented a detailed review of (1) SMART Center FY 09 costs at the Warwood Center, (2) overall revenue history of the SMART Center, and (3) FY 10 cost projections for the SMART Center if housed at the Warwood Center. An in-depth discussion/examination followed. Pursuant to the conclusion of a significant financial loss to the University if the SMART Center continued to operate at the Warwood Center (based upon a multi-year history of financial deficits), it was moved by Richard Charter and seconded by Lynne Exley, to officially close the SMART Center on August 31, 2009. The motion was unanimously approved.
3. President's Report – President Capehart provided an update on (1) projected increase in 2009 fall enrollment for first-time freshmen and overall, (2) increase in external funds raised during 2008-09, (3) Highlands Center progress, and (4) situation with Roadworthy Restaurant.
4. Meeting adjourned at 9:15 a.m.

Brian Joseph _____
Chair

Richard Carter _____
Secretary