

**WEST LIBERTY UNIVERSITY  
BOARD OF GOVERNORS**

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**Executive Committee  
Minutes  
March 17, 2021**

**Executive Committee Members Present:** Jack Adams, Rich Lucas

**WLU Administrators:** W. Franklin Evans, Scott Cook, Brian Crawford, Roberta Linger

1. Chair Lucas called the meeting to order at 8:00 a.m.
2. Ms. Linger gave a brief update on the schedule and process for issuance of a bond to finance the CMTA Project. She reported that at this time the process is on schedule. Approval from the full Board will be sought at the March 31 meeting. It will then be an item on the April 30 HEPC agenda. She expects that documentation will be submitted to the State Attorney General's office for approval by April 9 and hopes to be able to close on the bond issue on or around May 27.
3. Dr. Crawford provided information on the annual program reviews. Approval will be sought at the March 31 meeting. Summary documents will be available for Board members to review in advance of that meeting. More detailed information is available to any interested Board members.
4. Ms. Linger presented the following:
  - a. A brief update on the FY21 budget. Revenue is holding steady and about as expected considering lower room and board amounts. She is hopeful that we may end the FY with a net positive status.
  - b. A draft FY22 budget with supporting budget assumptions. The draft projects a balanced budget. President Evans pointed out that there will be challenges in reducing discounts. Ms. Linger will work with the President to address this issue.
  - c. The Tuition and Fees schedule for FY22. This is still in draft form and may see some modification before the full Board meeting.
5. Mr. Lucas indicated that he has received some suggestions for additional Board members, which he will discuss with President Evans and Mr. Adams prior to the March 31 Finance Committee meeting.
6. The meeting was adjourned at 8:23 a.m.

Richard Lucas

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Chair

Jack Adams

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Secretary