

**West Liberty University
Board of Governors**

**Executive Committee
Minutes
October 2, 2013**

Executive Committee Members: Richard Carter, George Couch, Ann Thomas

WLU Administrators: Robin Capehart, John Davis, John Gompers, Stephanie Hooper, John McCullough, Jack Wright

1. Chair Carter called the meeting to order at 8:15 a.m.
2. BOG Business – The next Board of Governors meeting will be held in the Board Conference Room at 5:00 p.m. on Wednesday, October 16, 2013. The BOG Finance Committee will meet at 4:00 p.m. in the East Conference Room.
3. FY 14 Operating Budget Status – Jack Wright discussed the reasons behind the overall decrease in revenue and the current budget balance. He explained that the major reasons for the revenue decline involved a decrease in enrollment, a decline in the number of residence-hall students, and a decrease in the capital fee revenues. A decrease in salary/benefits and in overall expenses has helped to produce a positive budget balance.
4. Facilities Update – Jack Wright described the progress being made on ADA compliance, on Campbell Hall, and on the proposed renovations to the seating and press box at Russek Field, the latter of which would be covered by private funds.
5. Change in Auditors – Stephanie Hooper explained that the firm of Costanzo & Associates, as a subcontractor of Deloitte & Touche, would be conducting this year's audit of the University, resulting in the internal preparation of our financial statements.
6. President's Report – President Capehart updated the Executive Committee on the items to be included in the October 16 agenda. The President will update the Board on other items on October 16.
7. The meeting adjourned at 9:07 a.m.

Richard Carter _____
Chair

B. Ann Thomas _____
Secretary